

**FOREST HILLS PROPERTY OWNERS' ASSOCIATION
STATEMENT OF REVENUE AND EXPENSES
UPDATED THROUGH DECEMBER 31, 2018**

(Revised 2/2019)

	<u>BUDGET</u> 2018	<u>ACTUAL</u> 2018	<u>BUDGET</u> 2019	
BEGINNING BALANCE (as of 12/31)	\$ 51,264.85	\$ 55,616.01	\$ 89,746.80	
INCOME:				TOTAL UNITS
<i>ASSESSMENTS:</i>				
SKYVIEW APARTMENTS	\$20,400.00	\$20,400.00	\$22,800.00	120.00
HOUSES	\$66,000.00	\$63,800.00	\$72,600.00	330.00
CONDOS	\$7,020.00	\$6,505.00	\$7,800.00	39.00
FOX HOLLOW APARTMENTS	<u>\$15,300.00</u>	\$15,300.00	<u>\$17,100.00</u>	<u>90.00</u>
Late Fees/Lien Fees		\$1,258.00		
Past Dues Paid		<u>\$5,136.00</u>		
	\$108,720.00	\$112,399.00	\$120,300.00	579.00
 <i>INVESTMENT INCOME:</i>				
INTEREST	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	
TOTAL INVESTMENT INCOME	\$0.00	\$0.00	\$0.00	
 <i>OTHER INCOME</i>				
SWIM LESSONS	\$0.00	\$0.00	\$0.00	
BLOCK PARTY	\$0.00	\$65.00	\$0.00	
POOLTAG REPLACEMENT	\$0.00	\$0.00	\$0.00	
SWIM PARTIES	\$0.00	\$0.00	\$0.00	
SWIM TEAM	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$500.00</u>	
OTHER INCOME TOTAL	\$0.00	\$65.00	\$500.00	
 TOTAL INCOME	 \$159,984.85	 \$168,080.01	 \$ 210,546.80	
 EXPENSES:				
<i>ADMINISTRATIVE EXPENSES:</i>				
INTUIT PAYROLL SYSTEM	\$600.00	\$574.26	\$600.00	
QUICK BOOKS SOFTWARE	\$800.00	\$710.63	\$800.00	
BANK/LIEN FEES	\$1,000.00	\$582.00	\$1,000.00	
ADMINISTRATIVE LIEN EXPENSES:	\$2,400.00	\$2,400.00	\$2,400.00	
WEBSITE	\$100.00	\$99.00	\$100.00	
NEWSLETTER/PRINTING	\$400.00	\$354.49	\$400.00	
INSURANCE	\$4,000.00	\$3,475.00	\$4,000.00	
LEGAL	\$3,500.00	\$0.00	\$3,500.00	
OFFICE	\$500.00	\$371.78	\$500.00	
POST OFFICE BOX	\$100.00	\$112.00	\$100.00	
POSTAGE	\$1,000.00	\$520.00	\$1,000.00	
WORKMAN'S COMP	\$1,000.00	\$979.00	\$1,000.00	
TAX PREPARATION	\$300.00	\$250.00	\$300.00	
TREASURER	<u>\$2,400.00</u>	<u>\$2,400.00</u>	<u>\$2,400.00</u>	
TOTAL ADMINISTRATIVE EXPENSES	\$25,200.00	\$12,828.16	\$18,100.00	
 <i>COMMON EXPENSES:</i>				
MAINTENANCE & LAWN, MULCH/FLOWERS	\$5,500.00	\$6,429.21	\$6,500.00	
SOCIAL	\$3,000.00	\$3,260.36	\$3,000.00	
UPGRADES & RESTORATIONS	\$0.00	\$0.00	\$1,500.00	
ENTRANCE WAYS	<u>\$1,000.00</u>	<u>\$0.00</u>	<u>\$1,000.00</u>	
TOTAL COMMON EXPENSES	\$9,500.00	\$9,689.57	\$12,000.00	
 <i>POOL and GENERAL EXPENSES:</i>				
CHEMICALS	\$4,500.00	\$6,899.43	\$6,500.00	
FURNITURE & ACCESSORIES	\$1,500.00	\$0.00	\$1,500.00	
LIFEGUARDS & MANAGEMENT	\$26,500.00	\$17,928.92	\$26,500.00	
LICENSES & FEES (Pool)	\$1,200.00	\$1,160.00	\$1,200.00	
POOL TAGS	\$300.00	\$196.48	\$300.00	
REPAIRS & MAINTENANCE	\$0.00	\$17,602.86	\$122,000.00	
SUPPLIES	\$500.00	\$570.31	\$500.00	
UTILITIES	<u>\$12,000.00</u>	<u>\$11,457.48</u>	<u>\$12,000.00</u>	
TOTAL POOL EXPENSES	\$46,500.00	\$55,815.48	\$170,500.00	
 TOTAL EXPENSES	 \$81,200.00	 \$78,333.21	 \$200,600.00	
 INCOME LESS EXPENSES *	 \$78,784.85	 \$89,746.80	 \$9,946.80	

* Includes beginning balances